

FISCAL NOTE

SB 2753 - HB 2806

February 16, 2006

SUMMARY OF BILL: Defines *small donor political campaign committee* and sets campaign contribution limits a small donor PAC can make to any candidate in any election. Prohibits any lobbyist from making any campaign contribution to any PAC controlled by a caucus established by members of either house of the General Assembly. Prohibits a multicandidate PAC from contributing more than \$20,000 per election to a PAC controlled by a caucus of a political party established by members of either house of the General Assembly or a PAC controlled by a political party on the state or local level. Extends the blackout period to January 1 for fundraising by members of the General Assembly or members' campaign committees.

ESTIMATED FISCAL IMPACT:


MINIMAL

Assumption:

- Neither the Registry of Election Finance nor the Ethics Commission will require additional resources to enforce the provisions of this bill.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director